

**CHHATTISGARH STATE RENEWABLE ENERGY DEVELOPMENT AGENCY**  
**( Dept. of Energy, Govt. of Chhattisgarh)**  
**VIP ( Airport)Road Near Energy Education Park, Raipur(C.G.)**  
**WLL No. 0830009931 Email:contact.creda.@gov.in web:www.creda.co.in**

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No. 28512/Fin./DDG Project Loan/CREDA/2018-19

Date: 02/03/2019

**EXPRESSION OF INTEREST**

Expression of interest for seeking Financial assistance of Rs.45.00 Crores for Village Electrification works.

- CREDA invites offer from Public Sector/Nationalized Banks/Financial Institutions for Providing Project Loan of Rs.45.00 Crores.
- CREDA may retain the right to accept suitable offer(S) arising out of The Bid.  
Submission of Bid :- 07.03.2019 till 03.30PM  
Opening Of Bid :- 07.03.2019 at 05.30PM
- For more details, please visit [www.creda.co.in](http://www.creda.co.in)

Crede reserves all rights to accept/reject any or all EOI in full/part without assigning any reasons. For any other additional information please contact CFA CREDA-8370008630

**Chief Engineer, CREDA**

# Chhattisgarh State Renewable Energy Development Agency

( Department of Energy, Govt. Of Chhattisgarh)

VIP( Airport) Road, Near Energy Education Park, P.O. Deopuri, Raipur-  
492015(C.G.)Tel. No.8370009915,8370009923> Email:creda@gov.in

## Conditions For Borrowing And Repayment Of Loan

1. Chhattisgarh State Renewable Energy Development Agency is a society registered under Societies Registration Act with the main objects of promoting the use of renewable and non-conventional energy sources in the State of Chhattisgarh.
2. For the implementation of various programmes, normally funds are received from the Government of India, Ministry of New and Renewable Energy (MNRE), New Delhi, Rural Electrification Corporation Limited New Delhi, and the Chhattisgarh State Government.
3. The loan of Rs. 45.00 Crores is require to complete the DDG Projects under DDGUGJY for electrification of remote un-electrified village/hamlets in various district of Chhattisgarh. This Loan will be based on the agreement/guarantee of The State Government, Chhattisgarh.
4. After the acceptance of the loan, full amount of sanctioned loan shall be lent preferably one time.
5. Duration of repayment of a loan, may be 3Years ,5Years,7Years.
6. The loan will be paid back half-yearly or yearly basis.
7. No penalty shall be imposed in case of pre-payment of the loan amount.
8. Government would not pay any loan processing, documentation and Commitment Charges/Fee to the Banks/Financial Institutions.
9. Keeping in mind the above mentioned conditions the bank/Financial institute can submit their proposal mentioning Rate of Interest/Repayment Schedule along with terms and Conditions.
- 10.The loan provider will be awarded based on overall Borrowing Cost and terms and conditios most favourable to the CREDA, based on the Creda's sole discretion.

11.Creda further reserves the right to negotiate with Banks/Financial institutions.

12.The Proposal will be opened on 07.03.2019 on 5.30 PM at Creda office.

13.In case of credit facility offered by the L-1bidder is found below Rs.45.00 crore, then for the balance limit, offer at the L-1rate shall be given to L-2 rate( If not acceptable to L-2, then L-3 & so on) irrespective of the quantum of credit limit offered by respective bidder.

14.Summary of The Project is as followes.

Sl.No	Project Particulars	Sanction Project Cost in ( Cr.)	Funding Share From REC (60%)	Funding Share From State (25%)	Required Loan From Bank (15%)
01	REC/PO/BPL/DDG/CG/15-16/1055date 08.01.16(141Village)	72.21	43.33	18.05	10.83
02	REC/PO/BPL/DDG/CG/15-16/714date 07.10.15(382Village )	105.74	63.44	26.44	15.86
03	REC/BPL/DDG/CG/16-17/163date 13.05.16(383SHLS)	100.69	60.41	25.17	15.10
04	REC RO/RPR/DDG/2017-18/674date 23.01.18(46Village)	21.34	12.82	5.34	3.20
	Grand Total	299.98	180.00	75.00	44.99

Proposal would be addressed to Chief Executive Officer of Chhattisgarh State renewable Energy development Agency as Per details given below.

**Chief Engineer, CREDA**  
VIP(Airport) Road, Near Energy Education Park ,  
P.O. Deopuri, Raipur - 49201

## PRICE RATE BID

Schedule of rates for borrowing loan Of Rs. 45.00 crores

Sl. No.	Loan Tenure.	Rate Of Interest.
01	3Years.	
03	7Years.	

Full Repayment schedule with EMI should be submitted for each tenure period. The above rates are inclusive of all expenses, duties and taxes. CREDA will not be liable for any payment over and above on cost quoted in Bid.

Name of the authorized signatory.

Signature of the Authorized Signatory.

Seal Of The Banks/Financial Institution.

Date